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An Australian Government Initiative



ADELAIDE HILLS FLEURIEU & KANGAROO ISLAND

17 May 2023

FOR IMMEDIATE RELEASE

RDA AHFKI Grant of up to \$10k Open for Local Manufacturers

Regional Development Australia Adelaide Hills, Fleurieu and Kangaroo Island (RDA AHFKI), is pleased to announce the release of their Hills & Coast Business Grant 2023.

Following on from the success of the grant in 2021 and 2022, this round of funding aligns with the RDA AHFKI Strategy to "Strengthen Our Most Competitive Sectors", with a focus on manufacturing.

Despite a range of available funding opportunities, local businesses still struggle to find suitable grants for their projects. Their industry, stage of development, type of expenditure, level of funding, and many other factors might not align with available grants. The Hills & Coast Business Grant looks to support businesses that fall through the gaps, targeting areas of need not already supported by existing grant programs.

RDA AHFKI CEO, Damien Cooke said "We see the manufacturing sector as a key driver of our regional economy. This round of our Hills and Coast Business Grant is aimed at emerging and established manufacturing businesses who are seeking to build efficiency within their processes to ensure their competitiveness in the future."

The Hills & Coast Business Grant provides \$1,000-\$10,000 in matched funding (1:1) for eligible applicants. The 2023 round aims to support the productivity and growth of manufacturing businesses across the Adelaide Hills, Fleurieu and Kangaroo Island LGAs by helping them:

- ✓ procure new equipment to improve productivity
- ✓ address challenges and/or barriers to growth

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This is not a "business-as-usual" funding opportunity, but one that will provide assistance where limited funds are actively restricting capacity for growth and productivity.

Applications close: 5:00pm Monday, 12 June 2023. Nominated projects must be completed and ready to submit a project report and grant acquittal by 28 February 2024. For more information visit **rdahc.com.au/hcbgrant-2023-guidelines** or contact the RDA AHFKI office on 08 8536 9200.

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H&C Business Grant Guidelines (online) *larger hi-res image attached for inclusion*