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Regional Development Australia Releases Strategic Plan

The board of Regional Development Australia, Adelaide Hills, Fleurieu & Kangaroo Island (RDA AHFKI) unanimously adopted the Strategic Regional Plan 2022-2025 (the SRP) on Thursday, 27 October 2022.

The SRP is based on extensive consultation and research with regional stakeholders including local government, industry, the business community and commerce groups, not-for-profits, and community groups. It also draws heavily on a socio-economic analysis that hasn't been undertaken since 2017.

The plan provides stakeholders interested in region's economic development and liveability, a framework for how to make the most of future opportunities, manage growth pressures, and address economic development and infrastructure needs.

Chief Executive Officer, Damien Cooke, welcomed the launch of the plan, saying:

"The Strategic Regional Plan will be an important guide for RDA AHFKI's future work, but also a key reference for many other regional stakeholders during their own planning exercises".

The SRP outlines three strategic priorities for the region:

1. Growing Regional Productivity

Good public infrastructure is critical for reducing barriers and increasing productivity of the region's supply chains and market access. It's also important for the liveability of communities to facilitate social inclusion (connectivity and accessibility), employment, place-making and amenity, and increased resilience.

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2. Enhancing Regional Innovation and Preparedness

In an increasingly fast-paced world of change, our community's ability to adapt and grow through significant disruptions is paramount. That ability to withstand, adapt, and recover has been in the forefront of the community's mind in recent years following significant drought, bushfires, the COVID-19 pandemic, and now increased geo-political and world economic uncertainty.

Four key disruptors have been identified as critical areas for the region to become more innovative and resilient:

Climate change

• Demographic change

Digitisation

• Demand for Skilled workforce

3. Strengthening Our Most Competitive Industry Sectors

Some of our region's industry sectors are more highly specialised, competitive, and export-orientated. For that reason, tourism, manufacturing, and agriculture are the priority sectors targeted for continued further expansion.

The Strategic Regional Plan 2022-2025 is available on RDA AHFKI's website:

rdahc.com.au/about-us/reports

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